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STOXX LTD. APPOINTS FIRST US-BASED MARKETING EXECUTIVE

ZURICH, January 18, 2001 -- STOXX Limited, publishers of the fastest-growing family of European stock market indexes, today announced that it has hired Kevin E. Pilarski to the newly created position of Regional Director – Americas. Based in Chicago, Mr. Pilarski will be responsible for licensing and marketing Dow Jones STOXX indexes to US investment management companies, financial services companies and exchanges throughout North and South America. Mr. Pilarski will report directly to Scott Stark, Managing Director, in Zurich.

“American investors are increasingly looking to European equities for investment opportunities and the Dow Jones STOXX family of indexes and licensed products provides unique and effective tools for participating in the new European marketplace,” said Mr. Stark. “Kevin will work to bring Dow Jones STOXX licensed, investable index products to American investors in the form of mutual funds, exchange-traded instruments, structured products and derivatives.”

Launched in 1998 to coincide with the consolidation of European financial markets, the Dow Jones STOXX Index family includes more than 260 individual market indexes such as Dow Jones STOXX, Dow Jones STOXX 50, Dow Jones EURO STOXX and Dow Jones EURO STOXX 50. Through year-end 2000, investors worldwide have committed more than €400 billion (US\$375 billion) in assets to over 1200 investment products based on STOXX indexes, more than doubling total assets in one year. STOXX-based index products represent the largest European equity index futures and options markets, with open interest of €25 billion (US\$23.5 billion) in futures and €70 billion (US\$66 billion) in index options.

Prior to joining STOXX, Mr. Pilarski, 38, was Vice President, Sales and Relationship Management at eSpeed, an electronic order matching system developed by Cantor Fitzgerald. Prior to that, he served as Senior Manager of Institutional International Marketing at the Chicago Board of Trade. He received a BS from Miami University, Ohio.

The Dow Jones STOXX indexes are published by STOXX Limited, a partnership of Deutsche Borse AG, Dow Jones & Company, Euronext Paris SA and SWX Swiss Exchange. They are a family of investable and tradable European equity indexes that are fully integrated with the Dow Jones Global Indexes.

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